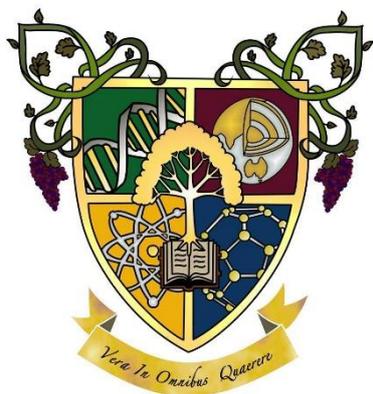


## A. TREASURER'S REPORT



Adelaide University Sciences Association  
c/o AUU Clubs  
Level 2, Lady Symon Building  
Victoria Drive  
University of Adelaide  
ADELAIDE 5005

To the members of AUScA,

In 2016, the Adelaide University Sciences Association started out with \$4491.02 in funds not including the semester 1 Pubcrawl, which I believe the previous treasurer's report included.

In the past year the club has moved from BankSA to ANZ for a number of reasons. Mainly due to issues with signatories on the previous account and so that we would be able to give executive members debit cards and access to online banking. In addition, we have now replaced the cash box used for events to a larger one with multiple copies of the key for the President and Treasurer to hold onto. However, these changes and the elected treasurer, Kim, stepping down had made it difficult to provide a sound financial record of expenses and income for the past 12 months. I took over the role of treasurer during semester 2 in 2016 and have endeavoured to produce an accurate account of the clubs spending (see the next page).

Last year, the clubs focus was on providing events and services to the science students of the University of Adelaide. This means that we were not as focused on building up funds as we had been in previous years. The 125<sup>th</sup> anniversary ball was an event that the committee decided to heavily subsidise for students at a cost to the club itself. This was done alongside the two barbeques, which offered free sausages to AUScA members.

Pubcrawls and club memberships remain the primary form of income for the club. However, a new revenue source was made available last year in the form of supplying volunteers for the Science Alive event at the Adelaide Showgrounds. I would recommend that we do so again this year as it made similar profits for the club as our semester 2 Pubcrawl. This year I would recommend that we focus our grant applications on semester 1 events in case the Clubs Association lacks funds in semester 2 again.

Unexpected loses came in the form of our web services, our Weebly subscription increased in price and Stripe, the system we use for online payments, takes between 2-8% of transfers. Thus, profits from events are not entirely accurate when online transactions are concerned. I estimate that between our Pubcrawls, memberships, quiz night, and ball, stripe took roughly \$850 of our profits. In addition to this there is over \$600 worth of spending that was not accounted for. However this has been attributed to pizza bought for the quiz night, the purchase of the second cash box, and extra purchases for the ball as well as room, and equipment bookings. This is largely due to the clubs finances being handled by three individuals, over two bank account and two cash boxes. Therefore, this year should prove easier for the treasurer when they only need to manage one bank account and one cash box.

Overall, my recommendation for this year is for the new treasurer to focus on maintaining funds whilst providing science students with events and activities throughout the academic year. I'd like to thank the members of the committee and the association for giving me the opportunity to act as your treasurer. A special thanks goes out to Brittany for all her work with managing the clubs bank account and for answering my constant stream of questions. I hope that the new committee and treasurer can continue to allow the club to prosper.

Michael Capoccia,  
2016 Treasurer  
21/03/17

**Breakdown of expenses and profits from April 2016-April 2017**

<b>ACCOUNT</b>	<b>AMOUNT</b>
<b>OPENING BALANCE</b>	\$4491.02
<b>Profitable Events:</b>	
2016 Sem 1 BBQ	\$89.00
2016 Sem1 Pubcrawl	\$455.80
2016 Union Grants	\$875
2016 Science Alive	\$1530.00
2016 Sem2 Pubcrawl	\$1525.00
2016 Quiz Night	\$546
2016 Membership (from April)	\$250
2017 Membership (to April)	\$934.50
<b>Total Gain:</b>	\$6205.30
<b>Costly Events:</b>	
2016 Movie Nights	\$92.40
2016 Ball	\$1879.48
2016 Sem2 BBQ	\$150.06
Website and other IT services	\$426.38
Pens	\$718.40
2017 First Year Magazine	\$34.95
O'Week + Meet and Greet	\$506.98
2017 Sem1 Pubcrawl	\$30.00
Miscellaneous (Small committee repayments)	\$129.60
<b>Total Loss:</b>	\$3968.25
<b>Net Gain:</b>	\$2237.05
<b>Unrecorded Losses:</b>	
Stripe (2-8%)	\$852.32
Quiz Night Pizza, New Cashbox, Ball expenses	\$628.46
<b>Banking:</b>	\$5088.64
<b>Cashbox:</b>	\$158.65
<b>CLOSING BALANCE</b>	\$5247.29